

Company Number: 105690

Dublin Travellers Education & Development Group Limited
(A company limited by guarantee, without a share capital)

Directors' Report and Financial Statements

for the year ended 31 December 2016

BKRM Corporate Services Limited
T/A BKRM Registered Auditors & Business Consultants
81/82 North Strand Road
Dublin
Ireland

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

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Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

DIRECTORS AND OTHER INFORMATION

Directors	Anastasia Crickley Mairin Kenny Brigid Quirke
Company Number	105690
Registered Office and Business Address	46 North Great Charles Street Dublin 1
Auditors	BKRM Corporate Services Limited T/A BKRM Registered Auditors & Business Consultants 81/82 North Strand Road Dublin Ireland
Bankers	Bank of Ireland 48 Talbot Street Dublin 1
Solicitors	Gandon Law Firm Gandon Chambers 3 Farmhill Road Clonskeagh Dublin 14 Ireland

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

The directors present their report and the audited financial statements for the year ended 31 December 2016.

Principal Activity and Review of the Business

Pavee Point Travellers and Roma Centre was founded as the Dublin Travellers Education and Development Group Limited.

Pavee Point works in many specific areas, including Drug and Alcohol Addiction, Youth Work, Education, Violence Against Women and Health. The organisation serves the Roma, Travellers and members of the majority population who share a common mission statement in the protection and realisation of human rights for minority groups.

The Company is limited by guarantee not having a share capital.

There has been no significant change in these activities during the year ended 31 December 2016

Principal Risks and Uncertainties

The company is dependent on the continued receipt of grant funding from various government agencies in order to facilitate the servicing of programmes held by the organisation. The directors are of the opinion that the company is well positioned to manage any adverse factors that may arise in the foreseeable future.

Financial Results

The (deficit)/surplus for the year after providing for depreciation amounted to €(126,880) (2015 - €95,780).

At the end of the year the company has assets of €542,590 (2015 - €771,297) and liabilities of €263,935 (2015 - €365,759). The net assets of the company have decreased by €(126,883).

Directors

The directors who served throughout the year, except as noted, were as follows:

Anastasia Crickley

Mairin Kenny

Brigid Quirke

There were no changes in shareholdings between 31 December 2016 and the date of signing the financial statements.

In accordance with the Articles of Association, the directors retire by rotation and, being eligible, offer themselves for re-election.

Future Developments

The company plans to continue its present activities and current trading levels. Employees are kept as fully informed as practicable about developments within the business.

Post Statement of Financial Position Events

There have been no significant post balance sheet events affecting the company.

Political Contributions

The company did not make any disclosable political donations in the current year.

Auditors

The auditors, BKRM Corporate Services Limited, (T/A BKRM Registered Auditors & Business Consultants) have indicated their willingness to continue in office in accordance with the provisions of Section 383(2) of the Companies Act, 2014.

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' REPORT

for the year ended 31 December 2016

Accounting Records

To ensure that proper books and accounting records are kept in accordance with Section 202 Companies Act, 1990, the directors have employed appropriately qualified accounting personnel and have maintained appropriate computerised accounting systems. The books of account are located at the company's office at 46 North Great Charles Street, Dublin 1.

Signed on behalf of the board

Mairin Kenny
Director

Anastasia Crickley
Director

Date: _____

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

DIRECTORS' RESPONSIBILITIES STATEMENT

for the year ended 31 December 2016

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable Irish law and regulations.

Irish company law requires the directors to prepare financial statements for each financial year. Under the law the directors have elected to prepare the financial statements in accordance with the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council. Under company law, the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the assets, liabilities and financial position of the company as at the financial year end date and of the surplus or deficit of the company for the financial year and otherwise comply with the Companies Act 2014.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the company financial statements and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether the financial statements have been prepared in accordance with applicable accounting standards, identify those standards, and note the effect and the reasons for any material departure from those standards; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for ensuring that the company keeps or causes to be kept adequate accounting records which correctly explain and record the transactions of the company, enable at any time the assets, liabilities, financial position and surplus or deficit of the company to be determined with reasonable accuracy and enable them to ensure that the financial statements and directors' report comply with the Companies Act 2014 and enable the financial statements to be audited. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the directors are aware:

- there is no relevant audit information (information needed by the company's auditor in connection with preparing the auditor's report) of which the company's auditor is unaware, and
- the directors have taken all the steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the company's auditor is aware of that information.

Signed on behalf of the board

Mairin Kenny
Director

Anastasia Crickley
Director

Date: _____

INDEPENDENT AUDITOR'S REPORT

to the Members of Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

We have audited the financial statements of Dublin Travellers Education & Development Group Limited for the year ended 31 December 2016 which comprise the Income Statement, the Statement of Financial Position, the Statement of Changes in Equity, the Statement of Cash Flows, the Accounting Policies and the related notes. The relevant financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

This report is made solely to the company's members, as a body, in accordance with Section 391 of the Companies Act 2014. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view and otherwise comply with the Companies Act 2014. Our responsibility is to audit and express an opinion on the financial statements in accordance with Irish law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practice Board's Ethical Standards for Auditors, including 'APB Ethical Standard - Provisions Available for Small Entities (Revised)', in the circumstances set out in Note 4 to the financial statements.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the directors; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the assets, liabilities and financial position of the company as at 31 December 2016 and of its results for the year then ended; and
- have been properly prepared in accordance with the relevant financial reporting framework and, in particular, the requirements of the Companies Act 2014.

Matters on which we are required to report by the Companies Act 2014.

- We have obtained all the information and explanations which we consider necessary for the purposes of our audit.
- In our opinion the accounting records of the company were sufficient to permit the financial statements to be readily and properly audited.
- The financial statements are in agreement with the accounting records.
- In our opinion the information given in the Directors' Report is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the provisions in the Companies Act 2014 which require us to report to you if, in our opinion, the disclosures of directors' remuneration and transactions specified by Sections 305 to 312 of the Act are not made.

Declan FitzGerald FCA

for and on behalf of

BKRM CORPORATE SERVICES LIMITED

T/A BKRM Registered Auditors & Business Consultants

81/82 North Strand Road

Dublin

Ireland

Date: _____

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

INCOME STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income	5	1,474,609	1,791,259
Expenditure		<u>(1,601,530)</u>	<u>(1,695,531)</u>
(Deficit)/surplus on ordinary activities before interest		(126,921)	95,728
Interest receivable and similar income	7	<u>41</u>	<u>52</u>
Total Comprehensive Income		<u><u>(126,880)</u></u>	<u><u>95,780</u></u>

The company has no recognised gains or losses other than the results for the year. The results for the year have been calculated on the historical cost basis. The company's income and expenses all relate to continuing operations.

Approved by the board on _____ and signed on its behalf by:

Mairin Kenny
Director

Anastasia Crickley
Director

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

STATEMENT OF FINANCIAL POSITION

as at 31 December 2016

	Notes	2016 €	2015 €
Fixed Assets			
Tangible assets	9	8,315	11,087
		<hr/>	<hr/>
Current Assets			
Debtors	10	86,883	69,886
Cash and cash equivalents		447,392	690,324
		<hr/>	<hr/>
		534,275	760,210
		<hr/>	<hr/>
Creditors: Amounts falling due within one year	11	(263,935)	(365,759)
		<hr/>	<hr/>
Net Current Assets		270,340	394,451
		<hr/>	<hr/>
Total Assets less Current Liabilities		278,655	405,538
		<hr/>	<hr/>
Reserves			
Called up share capital	14	0	3
Income statement		278,655	405,535
		<hr/>	<hr/>
Members' Funds		278,655	405,538
		<hr/>	<hr/>

Approved by the board on _____ and signed on its behalf by:

Mairin Kenny
Director

Anastasia Crickley
Director

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

STATEMENT OF CHANGES IN EQUITY

as at 31 December 2016

	Share capital	Retained surplus	Total
	€	€	€
At 1 January 2015	3	309,755	309,758
Surplus for the year	-	95,780	95,780
At 31 December 2015	3	405,535	405,538
Deficit for the year	-	(126,880)	(126,880)
Redemption of equity shares	(3)	-	(3)
At 31 December 2016	-	278,655	278,655

Dublin Travellers Education & Development Group Limited

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STATEMENT OF CASH FLOWS

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Cash flows from operating activities			
(Deficit)/surplus for the year		(126,880)	95,780
Adjustments for:			
Interest receivable and similar income		(41)	(52)
Depreciation		2,772	3,695
		<u>(124,149)</u>	<u>99,423</u>
Movements in working capital:			
Movement in debtors		(4,997)	(5,850)
Movement in creditors		(106,683)	(234,985)
		<u>(235,829)</u>	<u>(141,412)</u>
Cash flows from investing activities			
Interest received		41	52
		<u>41</u>	<u>52</u>
Cash flows from financing activities			
Redemption of shares		(3)	-
Advances to connected parties		(12,000)	(1,536)
		<u>(12,003)</u>	<u>(1,536)</u>
Net cash used in financing activities		(12,003)	(1,536)
		<u>(12,003)</u>	<u>(1,536)</u>
Net decrease in cash and cash equivalents		(247,791)	(142,896)
Cash and cash equivalents at beginning of financial year		695,183	838,079
		<u>695,183</u>	<u>838,079</u>
Cash and cash equivalents at end of financial year	21	<u>447,392</u>	<u>695,183</u>

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

for the year ended 31 December 2016

1. GENERAL INFORMATION

Dublin Travellers Education & Development Group Limited is a company limited by guarantee incorporated in the Republic of Ireland.

2. ACCOUNTING POLICIES

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Statement of compliance

The financial statements of the company for the year ended 31 December 2016 have been prepared on the going concern basis and in accordance with generally accepted accounting principles in Ireland and Irish statute comprising the Companies Act 2014 and in accordance with the Financial Reporting Standard applicable in the United Kingdom and the Republic of Ireland (FRS 102) issued by the Financial Reporting Council. There have been no transitional adjustments made.

Basis of preparation

The financial statements have been prepared on the going concern basis and in accordance with the historical cost convention except for certain properties and financial instruments that are measured at revalued amounts or fair values, as explained in the accounting policies below. Historical cost is generally based on the fair value of the consideration given in exchange for assets. The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" issued by the Financial Reporting Council.

Income

All grants /funding received are recognised in the year in which the related expenditure is incurred . Expenditure is calculated on accruals basis.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or at valuation, less accumulated depreciation. The charge to depreciation is calculated to write off the original cost or valuation of tangible fixed assets, less their estimated residual value, over their expected useful lives as follows:

Fixtures, fittings and equipment	-	25% Straight line
Motor vehicles	-	25% Straight line

The carrying values of tangible fixed assets are reviewed annually for impairment in periods if events or changes in circumstances indicate the carrying value may not be recoverable.

Trade and other debtors

Trade and other debtors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest method less impairment losses for bad and doubtful debts except where the effect of discounting would be immaterial. In such cases the receivables are stated at cost less impairment losses for bad and doubtful debts.

Borrowing costs

Borrowing costs relating to the acquisition of assets are capitalised at the appropriate rate by adding them to the cost of assets being acquired. Investment income earned on the temporary investment of specific borrowings pending their expenditure on the assets is deducted from the borrowing costs eligible for capitalisation. All other borrowing costs are recognised in profit or loss in the period in which they are incurred.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Employee benefits

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund.

Dublin Travellers Education & Development Group Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

Taxation

The Company enjoys Charitable status and is therefore not liable to Corporation tax as it has been granted exemption from taxation by the Revenue Commissioners under the charity number CHY 11609.

Pensions

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. Annual contributions payable to the company's pension scheme are charged to the Income Statement in the period to which they relate.

3. DEPARTURE FROM COMPANIES ACT 2014 PRESENTATION

The directors have elected to present an Income and Expenditure Account instead of a Profit and Loss Account in these financial statements as this company is a not-for-profit entity.

4. PROVISIONS AVAILABLE FOR SMALL ENTITIES

In common with many other businesses of our size and nature, we use our auditors to prepare and submit tax returns to the Revenue and to assist with the preparation of the financial statements.

5. INCOME

The income for the year has been derived from:-

	2016	2015
	€	€
	<u>1,474,609</u>	<u>1,791,259</u>

The main source of Income during the year is derived from grant Income.

The main agencies that provide grant income are the department of Office of Social Protection (Community Employment), City of Dublin Youth Service Board, Pobal and the Health Service Executive Authority.

The overall funds are used towards expenditure associated with the Community Employment, Health, Education, Youth, Drugs Awareness and Violence against Women programmes held within the organisation.

The whole of the company's income is attributable to its market in the Republic of Ireland and is derived from the principal activity of facilitating the Travellers in developing awareness, confidence and skills necessary to realise their potential and campaigning for travellers rights.

6. OPERATING (DEFICIT)/SURPLUS	2016	2015
	€	€
Operating (deficit)/surplus is stated after charging:		
Depreciation of tangible fixed assets	<u>2,772</u>	<u>3,695</u>
7. INTEREST RECEIVABLE AND SIMILAR INCOME	2016	2015
	€	€
Bank interest	<u>41</u>	<u>52</u>

Dublin Travellers Education & Development Group Limited

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NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

8. EMPLOYEES AND REMUNERATION

Number of employees

The average number of persons employed (including executive directors) during the year was as follows:

	2016 Number	2015 Number
Administration	3	3
Community Projects	50	47
	<u>53</u>	<u>50</u>

The staff costs comprise:

	2016 €	2015 €
Wages and salaries	1,171,569	1,227,554
Social welfare costs	93,359	92,500
Pension costs	39,643	49,937
	<u>1,304,571</u>	<u>1,369,991</u>

9. TANGIBLE FIXED ASSETS

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 31 December 2016	343,506	46,250	389,756
Depreciation			
At 1 January 2016	332,419	46,250	378,669
Charge for the year	2,772	-	2,772
At 31 December 2016	335,191	46,250	381,441
Net book value			
At 31 December 2016	<u>8,315</u>	-	<u>8,315</u>
At 31 December 2015	<u>11,087</u>	-	<u>11,087</u>

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

9.1. TANGIBLE FIXED ASSETS PRIOR YEAR

	Fixtures, fittings and equipment €	Motor vehicles €	Total €
Cost			
At 31 December 2015	343,506	46,250	389,756
Depreciation			
At 1 January 2015	328,724	46,250	374,974
Charge for the year	3,695	-	3,695
At 31 December 2015	332,419	46,250	378,669
Net book value			
At 31 December 2015	<u>11,087</u>	-	<u>11,087</u>
At 31 December 2014	<u>14,782</u>	-	<u>14,782</u>

10. DEBTORS

	2016 €	2015 €
Trade debtors	(3)	-
Amounts owed by connected parties (Note 19)	69,036	57,036
Other debtors	17,850	12,850
	<u>86,883</u>	<u>69,886</u>

11. CREDITORS

Amounts falling due within one year

	2016 €	2015 €
Bank overdrafts	-	(4,859)
Taxation (Note 12)	22,574	43,256
Other creditors	222,838	214,301
Accruals	16,845	21,365
Deferred Income	1,678	91,696
	<u>263,935</u>	<u>365,759</u>

Included in other creditors are accrued funds in the amount of €114,478, which were received from the Health Service Executive in relation to the funding of various projects and evaluations in the community. These projects have not been fully completed as at 31 December 2016.

12. TAXATION

	2016 €	2015 €
Creditors:		
PAYE	<u>22,574</u>	<u>43,256</u>

13. PENSION COSTS - DEFINED CONTRIBUTION

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. Pension costs amounted to €39,643 (2015 - €49,937).

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

14. SHARE CAPITAL		2016	2015	
		€	€	
Description	Number of shares	Value of units		
Authorised				
Ordinary Shares	-	€1.269738 each	0	12,697
			<u>0</u>	<u>12,697</u>
Allotted, called up and fully paid				
Ordinary Shares	-	€1.269738 each	0	3
			<u>0</u>	<u>3</u>

No director had an interest in the share capital of the company at any time during the period.

15. STATUS

The liability of the members is limited.

Every member of the company undertakes to contribute to the assets of the company in the event of its being wound up while they are members or within one year thereafter for the payment of the debts and liabilities of the company contracted before they ceased to be members and the costs, charges and expenses of winding up and for the adjustment of the rights of the contributors among themselves such amount as may be required, not exceeding € 2.

16. CAPITAL COMMITMENTS

The company had no material capital commitments at the year-ended 31 December 2016.

17. CONTINGENT LIABILITIES

Upcoming court case

The company is currently involved in a dispute with an individual who had an accident on the company's premises. The court case date has been set for November 2016. The matter was adjourned in November 2016. It was not deemed necessary to provide for a provision at 31st December 2016. The outcome of this case is dependent on the judge's decision.

18. DIRECTORS' REMUNERATION

	2016	2015
	€	€
Remuneration	31,522	20,609
	<u>31,522</u>	<u>20,609</u>

19. RELATED PARTY TRANSACTIONS

As permitted by the Companies Act 2014 the company had transactions with other connected parties. The following amounts are receivable at the year end:

	Balance 2016	Movement in year	Balance 2015	Maximum in year
	€	€	€	€
Pavee Point Trust Limited	69,036	12,000	57,036	69,036
	<u>69,036</u>	<u>12,000</u>	<u>57,036</u>	<u>69,036</u>

Pavee Point Trust Limited (Limited by guarantee company) owns the property at 46 North Great Charles Street. Dublin Travellers Education and Development Group Limited (DTEDG Ltd) is the sole tenant of the building and in lieu of rent DTEDG Ltd undertakes the cost of maintenance and upkeep of the building.

In the opinion of the directors these amounts arise in the ordinary course of business and the terms of the amounts due are in accordance with the terms ordinarily offered by the company.

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

NOTES TO THE FINANCIAL STATEMENTS

continued

for the year ended 31 December 2016

20. EVENTS AFTER END OF REPORTING PERIOD

There have been no significant events affecting the company since the year-end.

21. CASH AND CASH EQUIVALENTS

	2016	2015
	€	€
Cash and bank balances	447,392	690,324
Bank overdrafts	-	4,859
	<u>447,392</u>	<u>695,183</u>

22. DPER CIRCULAR

The company complies with the DPER Circular 13/2014.

23. REVENUE RESERVES

The reserves included in the balance sheet are being allocated for potential future expenditures including redundancy and future programmes. This reserve figure does not carry any surpluses from the CDYSB.

24. APPROVAL OF FINANCIAL STATEMENTS

The financial statements were approved and authorised for issue by the board of directors on _____.

DUBLIN TRAVELLERS EDUCATION & DEVELOPMENT GROUP LIMITED
(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION

RELATING TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2016

NOT COVERED BY THE REPORT OF THE AUDITORS

THE FOLLOWING PAGES DO NOT FORM PART OF THE AUDITED FINANCIAL STATEMENTS

Dublin Travellers Education & Development Group Limited

(A company limited by guarantee, without a share capital)

SUPPLEMENTARY INFORMATION RELATING TO THE FINANCIAL STATEMENTS

INCOME STATEMENT

for the year ended 31 December 2016

	Notes	2016 €	2015 €
Income		1,474,609	1,791,259
Expenditure		(1,601,530)	(1,695,531)
(Deficit)/surplus on ordinary activities before interest		(126,921)	95,728
Interest receivable and similar income		41	52
(Deficit)/surplus for the year		(126,880)	95,780